

Official Budget Forms

Town of Taylor

Fiscal year 2025

Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal year 2025

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2024	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	16,162,822	7,300,000	0	0	0	2,750,000	0	26,212,822
2024	Actual Expenditures/Expenses**	E 2	10,167,500	1,152,000	0	0	0	1,325,000	0	12,644,500
2025	Fund Balance/Net Position at July 1***	3	8,000,000	800,000				275,000		9,075,000
2025	Primary Property Tax Levy	B 4	0							0
2025	Secondary Property Tax Levy	B 5								0
2025	Estimated Revenues Other than Property Taxes	C 6	13,458,061	4,121,329				2,030,500		19,609,890
2025	Other Financing Sources	D 7	2,000,000	0	0	0	0	0	0	2,000,000
2025	Other Financing (Uses)	D 8	(2,000,000)	0	0	0	0	0	0	(2,000,000)
2025	Interfund Transfers In	D 9	0	500,000	0	0	0	500,000	0	1,000,000
2025	Interfund Transfers (Out)	D 10	(1,000,000)	0	0	0	0	0	0	(1,000,000)
2025	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects									0
	Maintained for Future Financial Stability									0
										0
										0
2025	Total Financial Resources Available	12	26,458,061	5,421,329	0	0	0	2,805,500	0	34,684,890
2025	Budgeted Expenditures/Expenses	E 13	12,865,904	7,268,000	0	0	0	2,004,500	0	22,138,404

Expenditure Limitation Comparison

	2024	2025
1 Budgeted expenditures/expenses	\$ 26,212,822	\$ 20,138,404
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	26,212,822	20,138,404
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 26,212,822	\$ 20,138,404
6 EEC expenditure limitation		
	\$	\$

The town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Taylor
Revenues Other than Property Taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
CITY SALES TAX	\$ 3,200,000	\$ 3,850,000	\$ 4,000,000
ELECTRIC FRANCHISE	65,000	68,000	69,000
CABLE FRANCHISE	1,600	1,600	1,800
GAS FRANCHISE	15,000	18,250	18,000
Licenses and permits			
PEDDLERS LICENSE	100	200	200
BUILDING PERMITS	50,000	70,500	65,000
PLANNING & ZONING FEES	3,000	5,000	4,000
Intergovernmental			
STATE SHARED SALES TAX	620,070	643,000	645,595
STATE SHARED INCOME TAX	1,104,576	1,118,000	908,732
VEHICLE LICENSE TAX	379,554	347,000	387,314
FIRE IGA- SNOWFLAKE	675,000	675,000	1,159,800
FIRE GRANTS/ WILDLAND	450,000	480,000	500,000
RECREATION IGA- SNOWFLAKE	510,000	510,000	493,620
SPECIAL PROJECTS		200,000	200,000
Charges for services			
AMBULANCE FEES	1,500,000	1,750,000	1,700,000
CPR TRAINING	5,000	2,000	5,000
YOUTH LEAGUES	55,000	47,000	55,000
ADULT LEAGUES	5,000	20,000	20,000
SUMMER PROGRAMS	6,000	24,000	20,000
COMMUNITY EVENTS		4,500	5,000
COMMUNITY POOL	110,000	110,000	120,000
PARK AND RECREATION FEES	5,000	12,500	5,000
OPENING & CLOSING	12,000	11,000	12,000
AIRPORT FUEL	65,000	87,000	75,000
TIE DOWN FEES	2,500	2,000	3,000
AIRPORT LEASES	18,000	22,000	20,000
Miscellaneous			
INTEREST REVENUE	120,000	400,000	250,000
PERPETUAL CARE FUND	30,000	26,000	25,000
FIRE DEPARTMENT MISCELLANEOUS	40,000	60,000	40,000
OTHER MISCELLANEOUS	100,000	312,000	150,000
CONTINGENCY	1,000,000		2,500,000
Total General Fund	\$ 10,147,400	\$ 10,876,550	\$ 13,458,061

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Revenues Other than Property Taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Special Revenue Funds			
Highway User Revenue Fund			
HURF REVENUE	\$ 757,598	\$ 1,002,000	\$ 2,121,329
	<u>\$ 757,598</u>	<u>\$ 1,002,000</u>	<u>\$ 2,121,329</u>
Grants Fund			
INTERGOVERNMENTAL REVENUE	\$ 2,000,000	\$ 199,650	\$ 2,000,000
	<u>\$ 2,000,000</u>	<u>\$ 199,650</u>	<u>\$ 2,000,000</u>
Total Special Revenue Funds	<u>\$ 2,757,598</u>	<u>\$ 1,201,650</u>	<u>\$ 4,121,329</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Enterprise Funds

Water

OPERATING	\$ 820,000	\$ 970,000	\$ 836,000
NON-OPERATING	87,000	21,000	112,000
	<u>\$ 907,000</u>	<u>\$ 991,000</u>	<u>\$ 948,000</u>

Sewer

OPERATING	\$ 822,500	\$ 876,200	\$ 1,080,000
NON-OPERATING	2,500	10	2,500
	<u>\$ 825,000</u>	<u>\$ 876,210</u>	<u>\$ 1,082,500</u>

Total Enterprise Funds \$ 1,732,000 \$ 1,867,210 \$ 2,030,500

Total all Funds \$ 14,636,998 \$ 13,945,410 \$ 19,609,890

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
CONSTRUCTION	\$ 3,000,000	\$ (3,000,000)	\$	\$ (200,000)
GRANT MATCH				(300,000)
SEWER DEFICIT				(500,000)
Total General Fund	\$ 3,000,000	\$ (3,000,000)	\$	\$ (1,000,000)
Special Revenue Funds				
GRANTS FUND	\$	\$	\$ 300,000	\$
HURF			200,000	
Total Special Revenue Funds	\$	\$	\$ 500,000	\$
Enterprise Funds				
WATER	\$	\$	\$	\$
SEWER			500,000	
Total Enterprise Funds	\$	\$	\$ 500,000	\$
Total all Funds	\$ 3,000,000	\$ (3,000,000)	\$ 1,000,000	\$ (1,000,000)

**Town of Taylor
Expenditures/Expenses by Fund
Fiscal year 2025**

Fund/Department	Adopted Budgeted Expenditures/ Expenses 2024	Expenditure/ Expense adjustments approved 2024	Actual Expenditures/ Expenses* 2024	Budgeted Expenditures/ Expenses 2025
General Fund				
MAYOR & COUNCIL	\$ 56,000	\$	\$ 46,500	\$ 56,200
ADMINISTRATION	575,000		450,000	593,800
BUILDING SAFETY	125,000		125,000	132,600
LEGAL	60,000		25,000	61,000
NON-DEPARTMENTAL	1,550,000		1,485,000	1,929,500
FIRE & AMBULANCE	3,750,572		3,700,000	4,178,000
POLICE	1,200,000		1,200,000	1,452,015
RECREATION	242,000		242,000	325,200
PARKS	1,650,000	2,000,000	1,985,000	587,500
COMMUNITY POOL	495,250		455,000	498,000
LIBRARY	84,000		84,000	225,439
AIRPORT	325,000		325,000	326,650
CONTINGENCY	2,200,000	1,850,000	45,000	2,500,000
Total General Fund	\$ 12,312,822	\$ 3,850,000	\$ 10,167,500	\$ 12,865,904
Special Revenue Funds				
HURF	\$ 2,300,000	\$	\$ 1,002,000	\$ 2,268,000
CAPTIAL IMPROVEMENTS	3,000,000			3,000,000
GRANTS	2,000,000		150,000	2,000,000
Total Special Revenue Funds	\$ 7,300,000	\$	\$ 1,152,000	\$ 7,268,000
Enterprise Funds				
WATER	\$ 1,500,000	\$	\$ 810,000	\$ 932,500
SEWER	1,250,000		515,000	1,072,000
Total Enterprise Funds	\$ 2,750,000	\$	\$ 1,325,000	\$ 2,004,500
Total all Funds	\$ 22,362,822	\$ 3,850,000	\$ 12,644,500	\$ 22,138,404

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Taylor
Full-Time Employees and Personnel Compensation
Fiscal year 2025

Fund	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2025	2025	2025	2025	2025	2025
General Fund	42	\$ 2,868,000	\$ 355,650	\$ 860,400	\$ 258,120	\$ 4,342,170
Special Revenue Funds						
HURF	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
Total Special Revenue Funds	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
Enterprise Funds						
WATER	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
SEWER	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
Total Enterprise Funds	8	\$ 350,000	\$ 44,000	\$ 104,000	\$ 32,000	\$ 530,000
Total all Funds	54	\$ 3,393,000	\$ 421,650	\$ 1,016,400	\$ 306,120	\$ 5,137,170