

**Official Budget Forms**

**Town of Taylor**

**Fiscal year 2024**

**Town of Taylor**  
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**Town of Taylor**

**Resolution for the Adoption of the Budget**

**Fiscal year 2024**

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on \_\_\_\_\_, \_\_\_\_\_, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of \_\_\_\_\_, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on \_\_\_\_\_, \_\_\_\_\_, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on \_\_\_\_\_, \_\_\_\_\_, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City/Town of \_\_\_\_\_ for the fiscal year \_\_\_\_\_.

Passed by the \_\_\_\_\_ City/Town Council, this \_\_\_\_\_ day of \_\_\_\_\_.

APPROVED:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Clerk

**Town of Taylor**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal year 2024**

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2023	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	10,846,944	9,300,000	0	0	0	1,987,000	0	22,133,944
2023	Actual Expenditures/Expenses**	E 2	6,757,500	1,650,000	0	0	0	1,215,000	0	9,622,500
2024	Fund Balance/Net Position at July 1***	3	7,000,000	700,000				400,000		8,100,000
2024	Primary Property Tax Levy	B 4	0							0
2024	Secondary Property Tax Levy	B 5								0
2024	Estimated Revenues Other than Property Taxes	C 6	10,147,400	2,757,598				1,732,000		14,636,998
2024	Other Financing Sources	D 7	2,000,000	0	0	0	0	0	0	2,000,000
2024	Other Financing (Uses)	D 8	(2,000,000)	0	0	0	0	0	0	(2,000,000)
2024	Interfund Transfers In	D 9	0	700,000	0	0	0	150,000	0	850,000
2024	Interfund Transfers (Out)	D 10	(700,000)	0	0	0	0	(150,000)	0	(850,000)
2024	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects									0
	Maintained for Future Financial Stability									0
										0
										0
2024	Total Financial Resources Available	12	21,847,400	4,157,598	0	0	0	2,432,000	0	28,436,998
2024	Budgeted Expenditures/Expenses	E 13	12,312,822	9,300,000	0	0	0	2,750,000	0	24,362,822

**Expenditure Limitation Comparison**

	2023	2024
1 Budgeted expenditures/expenses	\$ 22,133,944	\$ 22,362,822
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	22,133,944	22,362,822
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 22,133,944	\$ 22,362,822
6 EEC expenditure limitation	\$	\$

The town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Taylor**  
**Revenues Other than Property Taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
CITY SALES TAX	\$ 2,700,000	\$ 3,350,000	\$ 3,200,000
ELECTRIC FRANCHISE	60,000	64,000	65,000
CABLE FRANCHISE	1,500	1,600	1,600
GAS FRANCHISE	13,000	15,250	15,000
<b>Licenses and permits</b>			
PEDDLERS LICENSE	150	50	100
BUILDING PERMITS	55,000	52,000	50,000
PLANNING & ZONING FEES	2,000	3,200	3,000
<b>Intergovernmental</b>			
STATE SHARED SALES TAX	571,820	560,000	620,070
STATE SHARED INCOME TAX	771,070	771,070	1,104,576
VEHICLE LICENSE TAX	435,340	320,500	379,554
FIRE IGA- SNOWFLAKE	633,230	633,234	675,000
FIRE GRANTS/ WILDLAND	450,000	202,000	450,000
RECREATION IGA- SNOWFLAKE	96,460	96,459	510,000
<b>Charges for services</b>			
AMBULANCE FEES	1,400,000	1,550,000	1,500,000
CPR TRAINING	5,000	3,000	5,000
YOUTH LEAGUES	55,000	20,000	55,000
ADULT LEAGUES	3,500	5,000	5,000
SUMMER PROGRAMS	6,000	6,200	6,000
COMMUNITY POOL	1,000	500	110,000
PARK AND RECREATION FEES	5,000	3,200	5,000
OPENING & CLOSING	12,000	9,000	12,000
AIRPORT FUEL	65,000	52,000	65,000
TIE DOWN FEES	1,200	2,700	2,500
AIRPORT LEASES	9,000	15,000	18,000
<b>Miscellaneous</b>			
INTEREST REVENUE	4,000	125,000	120,000
PERPETUAL CARE FUND	30,000	25,000	30,000
FIRE DEPARTMENT MISCELLANEOUS	40,000	15,000	40,000
OTHER MISCELLANEOUS	50,000	115,000	100,000
CONTINGENCY	1,000,000	1,000,000	1,000,000
<b>Total General Fund</b>	<b>\$ 8,476,270</b>	<b>\$ 9,015,963</b>	<b>\$ 10,147,400</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Taylor  
Revenues Other than Property Taxes  
Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Special Revenue Funds</b>			
<b>Highway User Revenue Fund</b>			
HURF REVENUE	\$ 778,000	\$ 630,000	\$ 757,598
	<u>\$ 778,000</u>	<u>\$ 630,000</u>	<u>\$ 757,598</u>
<b>Grants Fund</b>			
INTERGOVERNMENTAL REVENUE	\$ 2,000,000	\$ 450,000	\$ 2,000,000
	<u>\$ 2,000,000</u>	<u>\$ 450,000</u>	<u>\$ 2,000,000</u>
<b>Total Special Revenue Funds</b>	<u>\$ 2,778,000</u>	<u>\$ 1,080,000</u>	<u>\$ 2,757,598</u>
* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.			
<b>Enterprise Funds</b>			
<b>Water</b>			
OPERATING	\$ 939,000	\$ 750,000	\$ 820,000
NON-OPERATING	87,000	3,500	87,000
	<u>\$ 1,026,000</u>	<u>\$ 753,500</u>	<u>\$ 907,000</u>
<b>Sewer</b>			
OPERATING	\$ 822,500	\$ 780,000	\$ 822,500
NON-OPERATING	2,500	4,650	2,500
	<u>\$ 825,000</u>	<u>\$ 784,650</u>	<u>\$ 825,000</u>
<b>Total Enterprise Funds</b>	<u>\$ 1,851,000</u>	<u>\$ 1,538,150</u>	<u>\$ 1,732,000</u>
<b>Total all Funds</b>	<u>\$ 13,105,270</u>	<u>\$ 11,634,113</u>	<u>\$ 14,636,998</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Taylor**  
**Other Financing Sources/(Uses) and Interfund Transfers**  
**Fiscal year 2024**

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
GENERAL FUND	\$ 3,000,000	\$ 3,000,000	\$	\$ (700,000)
<b>Total General Fund</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	<b>\$</b>	<b>\$ (700,000)</b>
<b>Special Revenue Funds</b>				
GRANTS FUND	\$	\$	\$ 300,000	\$
HURF	\$	\$	400,000	\$
<b>Total Special Revenue Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 700,000</b>	<b>\$</b>
<b>Enterprise Funds</b>				
WATER	\$	\$	\$	\$ (150,000)
SEWER	\$	\$	150,000	\$
<b>Total Enterprise Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$ 150,000</b>	<b>\$ (150,000)</b>
<b>Total all Funds</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	<b>\$ 850,000</b>	<b>\$ (850,000)</b>

**Town of Taylor  
Expenditures/Expenses by Fund  
Fiscal year 2024**

Fund/Department	Adopted Budgeted Expenditures/ Expenses 2023	Expenditure/ Expense adjustments approved 2023	Actual Expenditures/ Expenses* 2023	Budgeted Expenditures/ Expenses 2024
<b>General Fund</b>				
MAYOR & COUNCIL	\$ 54,800	\$	\$ 38,000	\$ 56,000
ADMINISTRATION	528,100		445,000	575,000
BUILDING SAFETY	110,500		97,500	125,000
LEGAL	55,000		26,000	60,000
NON-DEPARTMENTAL	1,350,000		1,150,000	1,550,000
FIRE & AMBULANCE	3,192,544		2,680,000	3,750,572
POLICE	1,018,000		1,018,000	1,200,000
RECREATION	242,000		195,000	242,000
PARKS	1,650,000		475,000	1,650,000
COMMUNITY POOL	120,000		52,000	495,250
LIBRARY	76,000		76,000	84,000
AIRPORT	250,000		250,000	325,000
CONTINGENCY	2,200,000		255,000	2,200,000
<b>Total General Fund</b>	<b>\$ 10,846,944</b>	<b>\$</b>	<b>\$ 6,757,500</b>	<b>\$ 12,312,822</b>
<b>Special Revenue Funds</b>				
HURF	\$ 2,300,000	\$	\$ 1,500,000	\$ 2,300,000
CAPTIAL IMPROVEMENTS	5,000,000			5,000,000
GRANTS	2,000,000		150,000	2,000,000
<b>Total Special Revenue Funds</b>	<b>\$ 9,300,000</b>	<b>\$</b>	<b>\$ 1,650,000</b>	<b>\$ 9,300,000</b>
<b>Enterprise Funds</b>				
WATER	\$ 973,000	\$	\$ 750,000	\$ 1,500,000
SEWER	1,014,000		465,000	1,250,000
<b>Total Enterprise Funds</b>	<b>\$ 1,987,000</b>	<b>\$</b>	<b>\$ 1,215,000</b>	<b>\$ 2,750,000</b>
<b>Total all Funds</b>	<b>\$ 22,133,944</b>	<b>\$</b>	<b>\$ 9,622,500</b>	<b>\$ 24,362,822</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.



**Town of Taylor**  
**Full-Time Employees and Personnel Compensation**  
**Fiscal year 2024**

Fund	Full-Time Equivalent (FTE)	Employee Salaries and Hourly Costs	Retirement Costs	Healthcare Costs	Other Benefit Costs	Total Estimated Personnel Compensation
	2024	2024	2024	2024	2024	2024
<b>General Fund</b>	26	\$ 1,620,000	\$ 198,000	\$ 338,000	\$ 104,000	\$ 2,260,000
<b>Special Revenue Funds</b>						
HURF	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
<b>Total Special Revenue Funds</b>	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
<b>Enterprise Funds</b>						
WATER	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
SEWER	4	\$ 175,000	\$ 22,000	\$ 52,000	\$ 16,000	\$ 265,000
<b>Total Enterprise Funds</b>	8	\$ 350,000	\$ 44,000	\$ 104,000	\$ 32,000	\$ 530,000
<b>Total all Funds</b>	38	\$ 2,145,000	\$ 264,000	\$ 494,000	\$ 152,000	\$ 3,055,000